

Prospectus Supplement
April 23, 2026
(To Prospectus dated February 28, 2025)

U.S.\$6,000,000,000



AT&T INC.

U.S.\$750,000,000 4.750% Global Notes due 2033
U.S.\$1,750,000,000 5.250% Global Notes due 2036
U.S.\$500,000,000 5.850% Global Notes due 2046
U.S.\$2,000,000,000 6.200% Global Notes due 2056
U.S.\$1,000,000,000 6.300% Global Notes due 2066

We will pay interest on the 4.750% Global Notes due 2033 (the "2033 Notes") on April 30 and October 30 of each year, commencing on October 30, 2026, the 5.250% Global Notes due 2036 (the "2036 Notes") on April 30 and October 30 of each year, commencing on October 30, 2026, the 5.850% Global Notes due 2046 (the "2046 Notes") on April 30 and October 30 of each year, commencing on October 30, 2026, the 6.200% Global Notes due 2056 (the "2056 Notes") on April 30 and October 30 of each year, commencing on October 30, 2026 and the 6.300% Global Notes due 2066 (the "2066 Notes") and, together with the 2033 Notes, the 2036 Notes, the 2046 Notes and the 2056 Notes, the "Notes"), on April 30 and October 30 of each year, commencing on October 30, 2026. The 2033 Notes will mature on April 30, 2033, the 2036 Notes will mature on October 30, 2036, the 2046 Notes will mature on April 30, 2046, the 2056 Notes will mature on October 30, 2056 and the 2066 Notes will mature on October 30, 2066. The 2033 Notes constitute a further issuance of, and will form a single series with, the U.S.\$1,250,000,000 4.750% Global Notes due 2033 issued on February 5, 2026. The 2046 Notes constitute a further issuance of, and will form a single series with, the U.S.\$850,000,000 5.850% Global Notes due 2046 issued on February 5, 2026.

We may redeem some or all of the Notes at any time and from time to time at the prices and at the times indicated under the heading "Description of the Notes—Optional Redemption" beginning on page S-5 of this prospectus supplement. The Notes will be issued in minimum denominations of \$2,000 and integral multiples of \$1,000 thereafter.

See "Risk Factors" beginning on page 7 of our Annual Report on Form 10-K for the fiscal year ended December 31, 2025, which are incorporated by reference herein, to read about factors you should consider before investing in the Notes.

Neither the Securities and Exchange Commission nor any other regulatory body has approved or disapproved of these securities or passed upon the accuracy or adequacy of this prospectus supplement or the accompanying prospectus. Any representation to the contrary is a criminal offense.

	Per 2033 Note		Per 2036 Note		Per 2046 Note		Per 2056 Note		Per 2066 Note	
		Total		Total		Total		Total		Total
Initial public offering price	99.216%	\$ 744,120,000	99.675%	\$1,743,437,500	97.850%	\$489,250,000	100.000%	\$2,000,000,000	99.564%	\$995,640,000
Underwriting discount	0.300%	\$ 2,250,000	0.375%	\$ 6,562,500	0.550%	\$ 2,750,000	0.700%	\$ 14,000,000	0.750%	\$ 7,500,000
Proceeds, before expenses, to us ^{(1) (2)}	98.916%	\$750,281,458.33	99.250%	\$1,736,875,000	97.300%	\$493,406,250	99.300%	\$1,986,000,000	98.814%	\$988,140,000

(1) The underwriters have agreed to reimburse us for certain of our expenses. See "Underwriting."

(2) Includes accrued interest of \$8,411,458.33 for the 2033 Notes and accrued interest of \$6,906,250.00 for the 2046 Notes, which is payable by the purchasers.

The initial public offering prices set forth above do not include accrued interest, if any. Interest on the 2033 Notes and the 2046 Notes will accrue from February 5, 2026, and interest on the 2036 Notes, the 2056 Notes and the 2066 Notes will accrue from April 30, 2026.

The underwriters expect to deliver the Notes in book-entry form only through the facilities of The Depository Trust Company for the accounts of its participants, including Clearstream Banking S.A. and Euroclear Bank SA/NV, against payment in New York, New York on April 30, 2026.

Co-Managers

Great Pacific Securities