

Pricing Supplement No. 7 dated January 15, 2026
(to Prospectus Supplement dated August 28, 2025
and Prospectus dated August 28, 2025)

WELLS FARGO & COMPANY

**Medium-Term Notes, Series Y
Senior Redeemable Fixed-to-Floating Rate Notes**

You should read the more detailed description of the notes provided under “Description of Notes” in the accompanying prospectus supplement and “Description of Debt Securities” in the accompanying prospectus, as supplemented by this pricing supplement. The notes are unsecured obligations of Wells Fargo & Company (the “Company”), and all payments on the notes are subject to the credit risk of the Company. If the Company defaults on its obligations, you could lose some or all of your investment. The notes are not savings accounts, deposits or other obligations of any bank or nonbank subsidiary of the Company and are not insured by the Federal Deposit Insurance Corporation, the Deposit Insurance Fund or any other governmental agency. Certain defined terms used but not defined herein have the meanings set forth in the accompanying prospectus supplement and prospectus.

Aggregate Principal Amount Offered:	\$2,000,000,000
Trade Date:	January 15, 2026
Original Issue Date:	January 23, 2026 (T+5)
Stated Maturity Date:	January 23, 2047; on the stated maturity date, the holders of the notes will be entitled to receive a cash payment in U.S. dollars equal to 100% of the principal amount of the notes plus any accrued and unpaid interest.
Optional Redemption:	<p>At our option, we may redeem the notes (i) in whole, but not in part, on January 23, 2046 (the “<u>First Par Call Date</u>”) or (ii) in whole at any time or in part from time to time, on or after July 23, 2046, in each case at a redemption price equal to 100% of the principal amount of the notes being redeemed plus accrued and unpaid interest thereon to, but excluding, the date of such redemption.</p> <p>At our option, we may also redeem the notes, in whole at any time or in part from time to time, on any day included in the Make-Whole Redemption Period (as defined below), at a redemption price calculated as described under “Description of Debt Securities—Redemption and Repayment—Optional Make-Whole Redemption of Debt Securities.”</p>

As used in connection with the notes:

The “Make-Whole Redemption Period” is the period commencing on, and including, February 1, 2027 and ending on, and including, January 22, 2046.

Co-Manager
Great Pacific Securities