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Filed pursuant to Rule 424(b)(5)
Registration Statement No. 333-249515

\$1,476,920,000 Automobile Receivables Backed Notes
GM Financial Consumer Automobile Receivables Trust 2023-4
Issuing Entity (CIK No. 0001991088)
AFS SenSub Corp.
Depositor (CIK No. 0001347185)



Sponsor and Servicer (CIK No. 0001002761)

We suggest that you read the section entitled "[Risk Factors](#)" on page 19 of this prospectus and consider the factors in that section before making a decision to invest in the notes.

The notes are automobile loan asset-backed securities which represent obligations of the issuing entity and are not interests in or obligations of any other person or entity.

Neither the notes nor the automobile loan contracts will be insured or guaranteed by any governmental agency or instrumentality.

You should retain this prospectus for future reference.

The issuing entity will issue -

- seven classes of notes that are offered by this prospectus;
- one class of subordinated notes that is not offered by this prospectus. This class of subordinated notes will initially be retained by the depositor or an affiliate of the depositor; and
- all or a portion of one or more of the other classes of notes may be retained by the depositor or its affiliates.

The notes -

- are backed by a pledge of assets of the issuing entity. The assets of the issuing entity securing the notes will include a pool of automobile loan contracts secured by new and used automobiles, light duty trucks and utility vehicles;
- receive monthly distributions on the sixteenth day of each month, or, if not a business day, then on the next business day, beginning on November 16, 2023; and
- currently have no trading market.

Credit enhancement for the notes offered by this prospectus will consist of -

- excess cashflow collected on the pool of automobile loan contracts;
- overcollateralization resulting from the excess of the adjusted pool balance over the aggregate principal amount of the notes;
- a yield supplement overcollateralization amount intended to compensate for the low annual percentage rates on some of the automobile loan contracts;
- the subordination of each class of notes to those classes senior to it; and
- a reserve account that can be used to cover payments of timely interest, parity principal payments and ultimate principal on the notes.

	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Final Scheduled Distribution Date</u>	<u>Price to Public⁽¹⁾</u>	<u>Underwriting Discounts</u>	<u>Proceeds to Seller⁽²⁾</u>
Class A-1 Notes	\$ 278,350,000	5.685%	October 16, 2024	100.00000%	0.100%	99.90000%
Class A-2-A Notes	\$ 350,000,000	5.89%	November 16, 2026	99.99047%	0.200%	99.79047%
		30-day average SOFR +				
Class A-2-B Notes	\$ 211,700,000	0.53% ⁽³⁾⁽⁴⁾	November 16, 2026	100.00000%	0.200%	99.80000%
Class A-3 Notes	\$ 504,960,000	5.78%	August 16, 2028	99.97946%	0.250%	99.72946%
Class A-4 Notes	\$ 84,840,000	5.71%	February 16, 2029	99.99459%	0.300%	99.69459%
Class B Notes	\$ 24,300,000	6.16%	April 16, 2029	99.97024%	0.400%	99.57024%
Class C Notes	\$ 22,770,000	6.41%	May 16, 2029	99.99103%	0.450%	99.54103%
	\$ 1,476,920,000			\$1,476,769,062	\$3,118,335	\$1,473,650,727

(1) Plus accrued interest, if any, from October 11, 2023.

(2) Before deducting expenses, estimated to be \$850,000.

(3) The Class A-2-B Notes will accrue interest at a floating rate initially based on 30-day average SOFR. For more information on how 30-day average SOFR is determined, see "[Description of the Notes—Determination of SOFR](#)".

(4) If the sum of 30-day average SOFR +0.53% is less than 0.00% for any interest period, then the interest rate for the Class A-2-B Notes for such interest period will be deemed to be 0.00%.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

Joint Bookrunners

Co-Manager
Great Pacific Securities