

**PROSPECTUS SUPPLEMENT**  
**(To Prospectus dated March 15, 2018)**

**\$4,000,000,000**



**Mastercard Incorporated**

**\$1,000,000,000 3.300% Notes due 2027**

**\$1,500,000,000 3.350% Notes due 2030**

**\$1,500,000,000 3.850% Notes due 2050**

We are offering \$1,000,000,000 aggregate principal amount of our 3.300% Notes due 2027 (the “2027 Notes”), \$1,500,000,000 aggregate principal amount of our 3.350% Notes due 2030 (the “2030 Notes”), and \$1,500,000,000 aggregate principal amount of our 3.850% Notes due 2050 (the “2050 Notes” and, together with the 2027 Notes and the 2030 Notes, the “Notes”). We will pay interest on the Notes semi-annually in arrears on March 26 and September 26 of each year, beginning on September 26, 2020. The 2027 Notes will mature on March 26, 2027, the 2030 Notes will mature on March 26, 2030 and the 2050 Notes will mature on March 26, 2050.

We may redeem the Notes of each series in whole or in part at any time or from time to time at the redemption prices described under the heading “Description of Notes—Optional Redemption” in this Prospectus Supplement. The Notes will be issued in book-entry form only in minimum denominations of \$2,000 and any integral multiple of \$1,000 in excess thereof.

**Investing in the Notes involves risks. You should consider the risk factors described under the heading “[Risk Factors](#)” beginning on page S-5 of this Prospectus Supplement and the accompanying Prospectus or any documents we incorporate by reference before buying the Notes.**

Neither the Securities and Exchange Commission nor any other regulatory body has approved or disapproved of these securities or passed upon the accuracy or adequacy of this Prospectus Supplement or the accompanying Prospectus. Any representation to the contrary is a criminal offense.

	<b>Public Offering Price<sup>(1)</sup></b>	<b>Underwriting Discount</b>	<b>Proceeds, before expenses, to Mastercard<sup>(1)</sup></b>
Per 2027 Note	99.721%	0.400%	99.321%
Total	\$ 997,210,000	\$ 4,000,000	\$ 993,210,000
Per 2030 Note	99.806%	0.450%	99.356%
Total	\$1,497,090,000	\$ 6,750,000	\$1,490,340,000
Per 2050 Note	99.576%	0.800%	98.776%
Total	\$1,493,640,000	\$12,000,000	\$1,481,640,000

(1) Plus accrued interest, if any, from March 26, 2020.

The Notes will not be listed on any securities exchange. The Notes are new issues of securities with no established trading market.

The underwriters expect to deliver the Notes through the book-entry delivery system of The Depository Trust Company and its direct participants, including Clearstream Banking, *société anonyme*, Luxembourg (“Clearstream”) and Euroclear Bank S.A./N.V. (“Euroclear”), as operator of the Euroclear System, on or about March 26, 2020.

Co-Manager  
Great Pacific Securities