PROSPECTUS SUPPLEMENT
(To Prospectus dated March 25, 2019)

$1,200,000,000

DUKE ENERGY®

$600,000,000 3.40% Senior Notes due 2029
$600,000,000 4.20% Senior Notes due 2049

Duke Energy Corporation is offering $1,200,000,000 aggregate principal amount of Senior Notes in two series. We are offering $600,000,000 aggregate principal amount of 3.40% Senior Notes due 2029 (the "2029 Notes") and $600,000,000 aggregate principal amount of 4.20% Senior Notes due 2049 (the "2049 Notes," and together with the 2029 Notes, the "Notes"). The per annum interest rate on the 2029 Notes will be 3.40% and the per annum interest rate on the 2049 Notes will be 4.20%.

We will pay interest on the Notes semi-annually in arrears on June 15 and December 15 of each year, beginning on December 15, 2019. The 2029 Notes will mature as to principal on June 15, 2029 and the 2049 Notes will mature as to principal on June 15, 2049

We may redeem the Notes of any series at our option at any time, in whole or in part and from time to time, as described in this prospectus supplement under the caption "Description of the Notes—Optional Redemption." The Notes will not have the benefit of any sinking fund. The Notes will be our direct, unsecured and unsubordinated obligations, ranking equally in priority with all of our existing and future unsecured and unsubordinated indebtedness and senior in right of payment to all of our existing and future subordinated debt.

The Notes will not be listed on any securities exchange or included in any automated quotation system. Currently, there is no public market for the Notes. Please read the information provided under the caption "Description of the Notes" in this prospectus supplement and "Description of Debt Securities" in the accompanying prospectus for a more detailed description of the Notes.

Investing in the Notes involves risks. See "Risk Factors" beginning on page S-7 of this prospectus supplement.

	Price to Public(1)	Underwriting Discount(2)	Proceeds to Duke Energy Corporation Before Expenses
Per 2029 Note	99.848%	0.650%	99.198%
Total 2029 Notes	$ 599,088,000	$ 3,900,000	$ 595,188,000
Per 2049 Note	99.542%	0.875%	98.667%
Total 2049 Notes	$ 597,252,000	$ 5,250,000	$ 592,002,000

(1) Plus accrued interest from June 7, 2019, if settlement occurs after that date.

(2) The underwriters have agreed to make a payment to us in an amount equal to $1,950,000, including in respect of expenses incurred by us in connection with these offerings. See "Underwriting (Conflicts of Interest)."

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this prospectus supplement or the accompanying prospectus. Any representation to the contrary is a criminal offense.

We expect the Notes to be ready for delivery only in book-entry form through the facilities of The Depository Trust Company for the accounts of its participants, including Clearstream Banking, S.A. and Euroclear Bank S.A./N.V., on or about June 7, 2019.

Co Manager:

Great Pacific Securities