

\$300,000,000



An Exelon Company

Commonwealth Edison Company

First Mortgage 3.200% Bonds, Series 127 due 2049

We are offering \$300,000,000 aggregate principal amount of our First Mortgage 3.200% Bonds, Series 127 due November 15, 2049. The Series 127 bonds will bear interest at the rate of 3.200% per year. We will pay interest on the Series 127 bonds on May 15 and November 15 of each year, beginning on May 15, 2020. The Series 127 bonds will mature on November 15, 2049. We refer to the Series 127 bonds as the bonds.

We may redeem some or all of the bonds at any time at the redemption prices described under “Description of the Bonds and Mortgage – Redemption at Our Option” in this prospectus supplement.

The bonds will be secured equally with all other bonds outstanding or hereafter issued under our Mortgage. There is no sinking fund for the bonds.

The bonds are a new issue of securities with no established trading market. We do not intend to apply for listing of the bonds on any securities exchange.

Please see “Risk Factors” on page S-6 of this prospectus supplement for a discussion of factors you should consider in connection with a purchase of the bonds.

	Price to Public (1)	Underwriting Discount	Proceeds to ComEd Before Expenses (1)
Per Series 127 Bond	99.217%	0.875%	98.342%
Total for Series 127 Bonds	\$ 297,651,000	\$ 2,625,000	\$ 295,026,000

(1) Plus accrued interest from November 12, 2019, if settlement occurs after that date.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of the bonds or determined if this prospectus supplement or the accompanying prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

The bonds are expected to be delivered in book-entry only form through the facilities of The Depository Trust Company, including Clearstream Banking S.A. and/or Euroclear Bank SA/NV, against payment in New York, New York on or about November 12, 2019.

Joint Book-Running Manager

Great Pacific Securities