



\$1,750,000,000 2.852% Fixed-to-Floating Rate Senior Notes due 2026

Barclays PLC

We, Barclays PLC (the “Issuer” or “Barclays”), are issuing \$1,750,000,000 aggregate principal amount of 2.852% Fixed-to-Floating Rate Senior Notes due 2026 (the “notes”).

From (and including) the Issue Date (as defined below), interest will accrue on the notes at a rate of 2.852% per annum to (but excluding) May 7, 2025 (the “Par Redemption Date”). From (and including) the Par Redemption Date to (but excluding) the Maturity Date (as defined below), interest will accrue on the notes at a floating rate equal to the three-month U.S. dollar London Interbank Offered Rate (“LIBOR”), reset quarterly, plus 2.452% per annum.

There is a substantial risk that a Benchmark Transition Event and related Benchmark Replacement Date (each as defined below) will occur with respect to LIBOR after 2021. If a Benchmark Transition Event and related Benchmark Replacement Date occur, interest on the notes during the Floating Rate Period (as defined below) thereafter will be determined by reference to the Benchmark Transition Provisions (as defined below). See “*Description of Senior Notes—Effect of Benchmark Transition Event*” and the risk factors beginning on page S-17 of this prospectus supplement for more information.

Interest will be payable semi-annually in arrear on May 7 and November 7 in each year, commencing on November 7, 2020, to (and including) the Par Redemption Date, and, thereafter, quarterly in arrear on August 7, 2025, November 7, 2025, February 7, 2026 and the Maturity Date.

The notes will constitute our direct, unconditional, unsecured and unsubordinated obligations ranking *pari passu* without any preference among themselves. In the event of our winding-up or administration, the notes will rank *pari passu* with all our other outstanding unsecured and unsubordinated obligations, present and future, except such obligations as are preferred by operation of law.

We may, at our option, redeem (i) the notes, in whole or in part, pursuant to the Make-Whole Redemption (as defined below) at any time on or after November 7, 2020 (six months following the Issue Date and, if any additional notes are issued after the Issue Date, except for the period of six months beginning on the issue date for any such additional notes) to (but excluding) the Par Redemption Date; and/or (ii) the notes then outstanding, in whole but not in part, on the Par Redemption Date, at an amount equal to 100% of their principal amount together with accrued but unpaid interest, if any, on the principal amount of the notes to be redeemed to (but excluding) the redemption date, on the terms and subject to the provisions set forth in this prospectus supplement under “*Description of Senior Notes—Optional Redemption*.” We may also, at our option, at any time, redeem the notes, in whole but not in part, at an amount equal to 100% of the principal amount of the notes being redeemed together with accrued but unpaid interest, if any, on the principal amount of the notes to be redeemed to (but excluding) the redemption date, upon the occurrence of certain events related to taxation on the terms described in this prospectus supplement under “*Description of Senior Notes—Tax Redemption*.” We may also, at our option, at any time, redeem the notes, in whole but not in part, at an amount equal to 100% of the principal amount of the notes being redeemed together with accrued but unpaid interest, if any, on the principal amount of the notes to be redeemed to (but excluding) the redemption date, upon the occurrence of certain regulatory events relating to certain minimum requirements for own funds and eligible liabilities and/or loss absorbing capacity instruments on the terms described in this prospectus supplement under “*Description of Senior Notes—Loss Absorption Disqualification Event Redemption*.” Any redemption or repurchase of the notes is subject to the provisions described in this prospectus supplement under “*Description of Senior Notes—Condition to Redemption*” and “*Description of Senior Notes—Condition to Repurchase*.”

Co-Manager

Great Pacific Securities